

PRITCHARD ISLAND HOMEOWNERS ASSOCIATION
ANNUAL MEMBERSHIP MEETING
NOVEMBER 17, 2022

President Todd Wills called the meeting to order at 6:49pm.

Roll Call:

President Todd Wills, Vice-President Bob Fugatt, Treasurer Sonia Valencia, Secretary Tommy McCombs.

As all directors were present, a quorum was attained. After counting the members' ballots as well as their proxies, a membership quorum was reached.

With the help of Integrity and the other board members, the budget was developed for the 2023 year. Treasurer Sonia Valencia explained the budget to attending members.

Total income at this time is \$223,474.95. This includes payments from Gospel Island in the amount of \$11,901.11 and payments from SAPIHA in the amount of \$9,974.16.

The budgeted total expenses for PIHA in the year 2023 is \$113,274.95. This does not include an expected increase in our insurance due to hurricane Ian.

After discussing other landscaping bids, the board agreed to renew Neat and Tidy's contract contingent upon a few changes. These agreed upon changes will save the hoa \$9500.00 in 2023.

The savings with the Neat and Tidy contract as well as the money saved from labor charges will be transferred into reserve accounts that are in need of more money such as roofing.

At this time members Dana Sutter and Jenny Morelli began opening the sealed ballots and proxies to count and confirm the new board directors.

At the end of the count, Dana Sutter announced the new directors as follows: Todd Wills, Sonia Valencia, Christine Kostis, Bob Fugatt, and Tommy McCombs.

As there was no other discussion Todd Wills adjourned the meeting 7:55

Submitted by,
PIHA Board of Directors